

Fig. 1

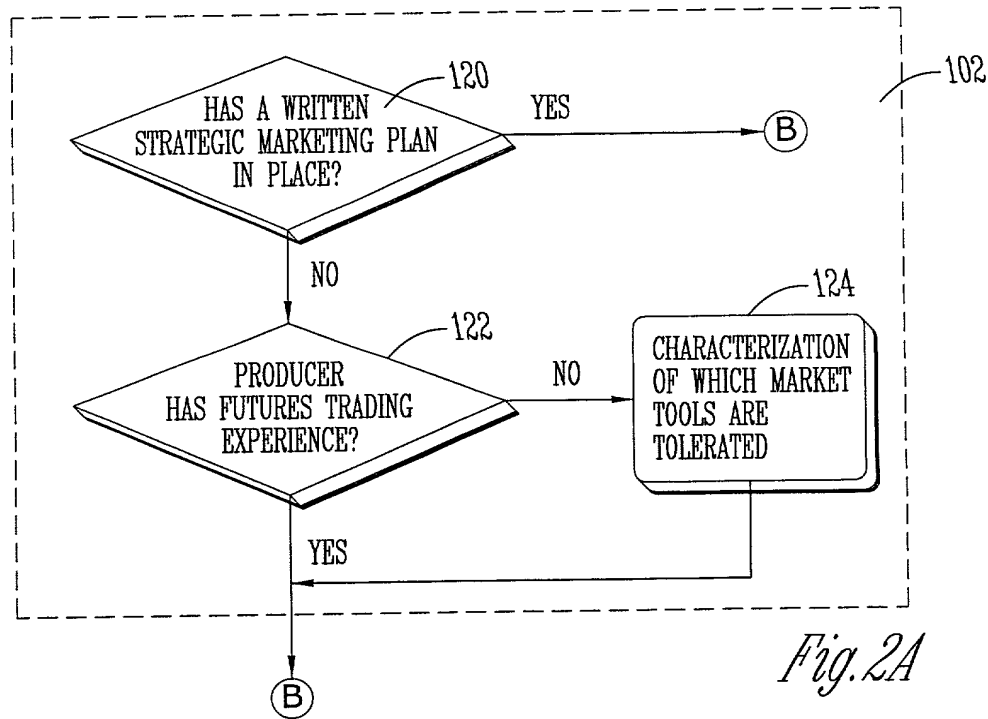


Fig. 2A

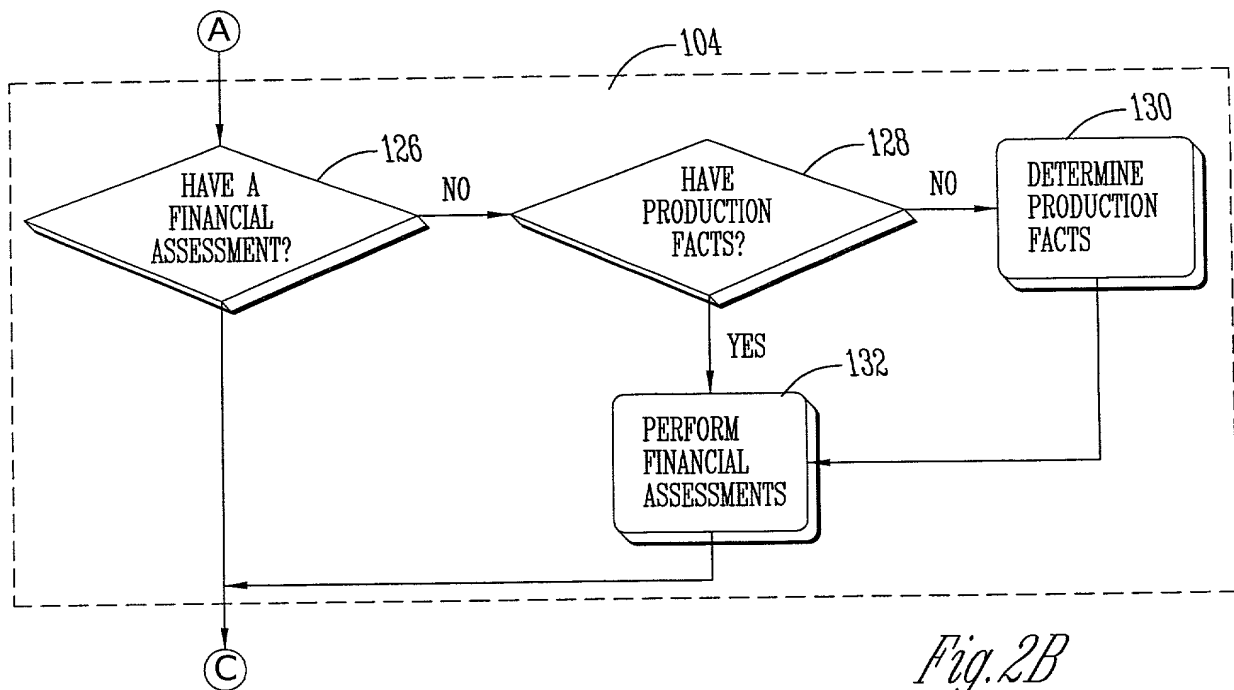
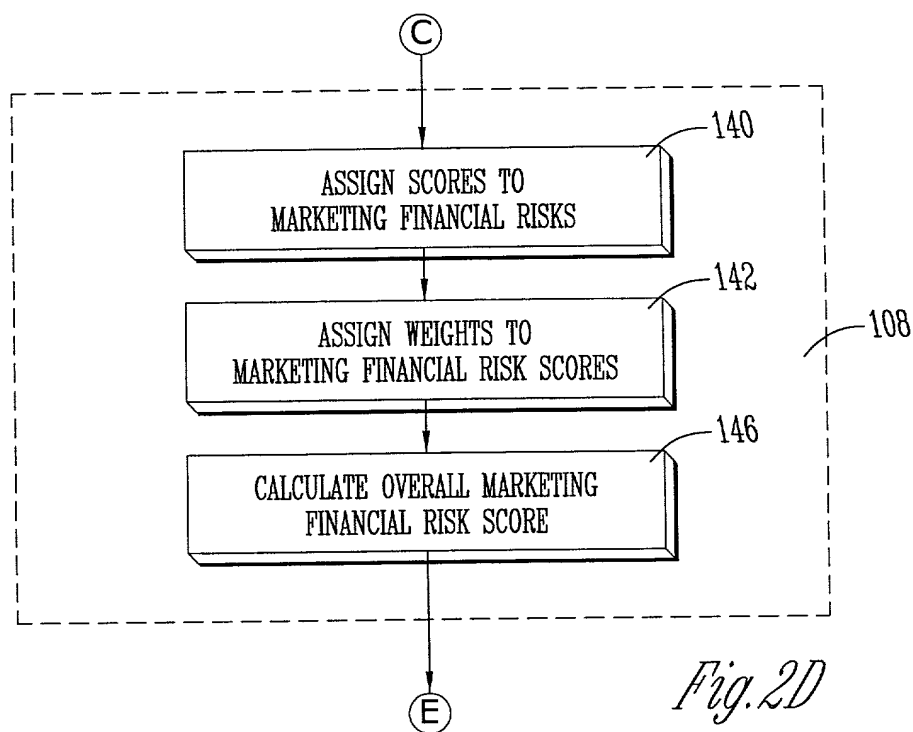
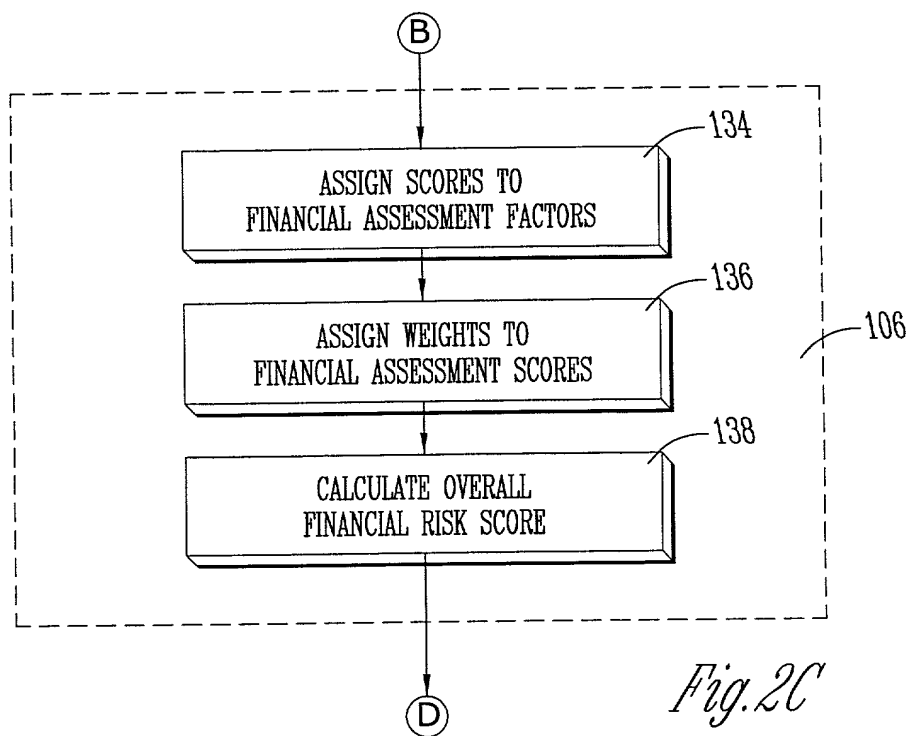
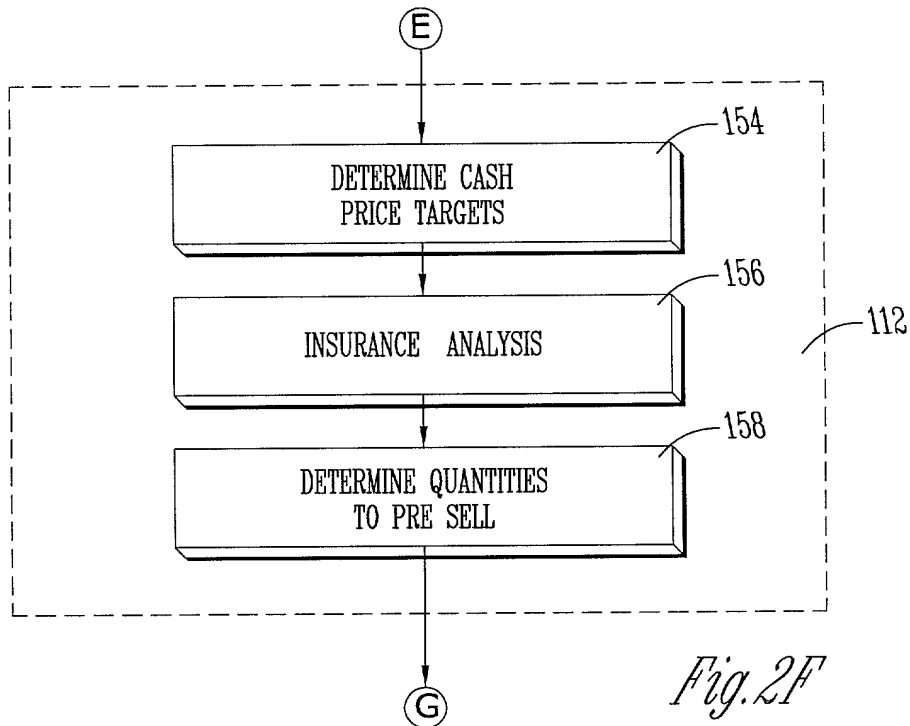
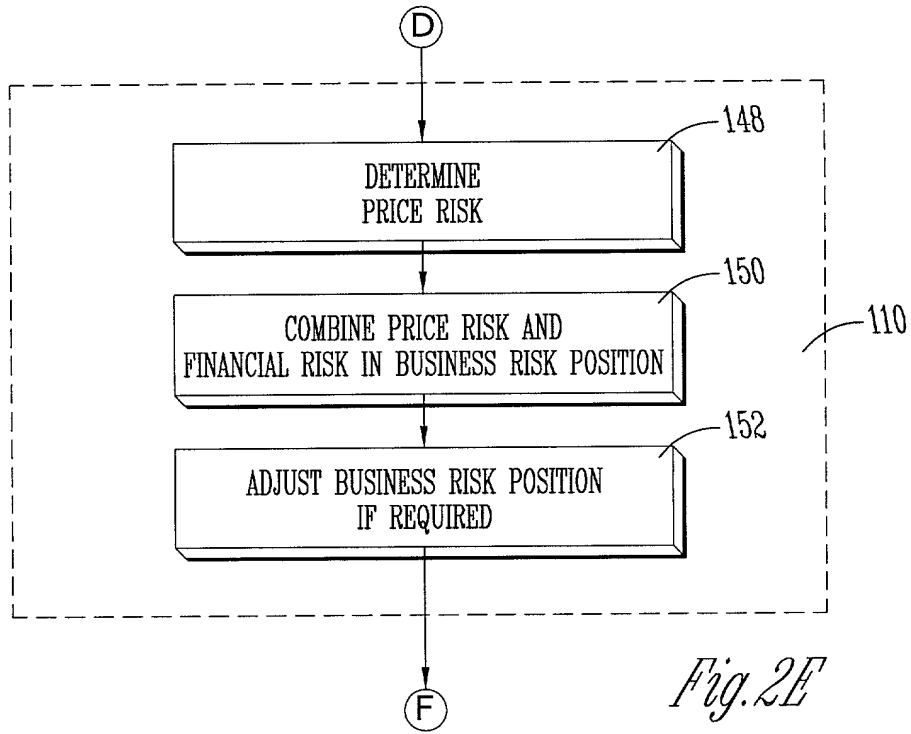


Fig. 2B





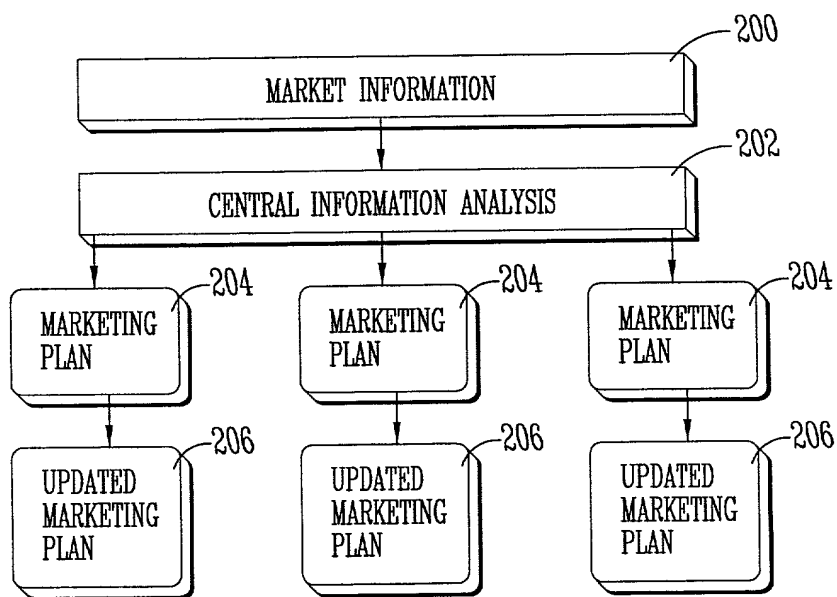
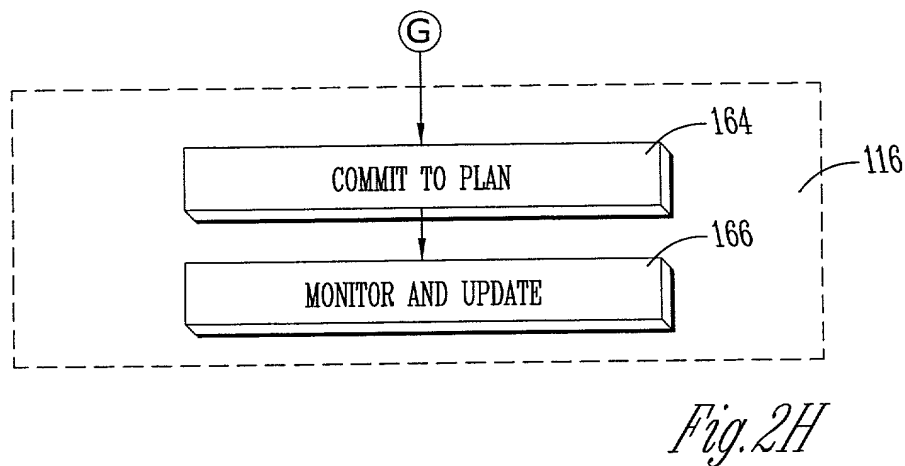
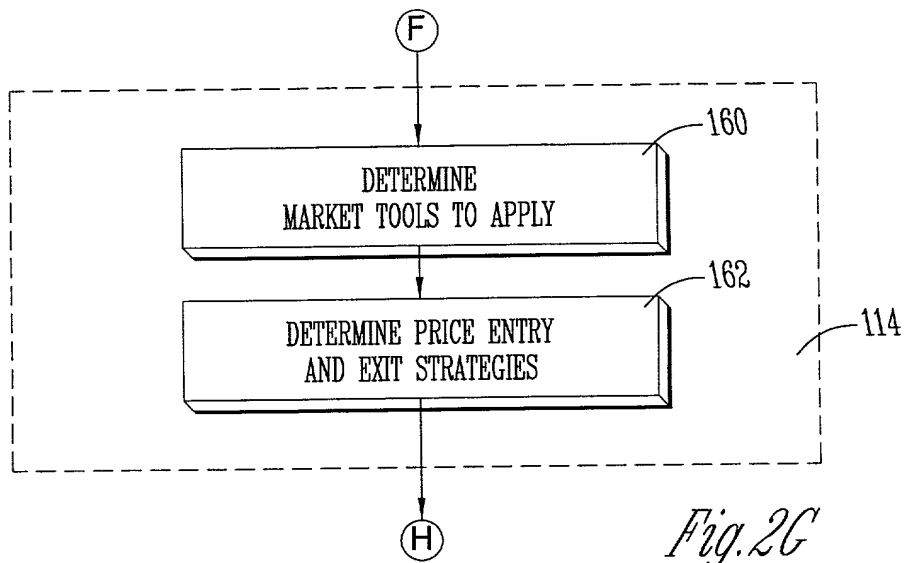


Fig. 3

| CROP CHOICE | | CRC OR RA | | COVERAGE LEVEL COSTS | |
|-------------------------|----------------------|-----------|-----|----------------------|--|
| | <input type="text"/> | CRC | 65% | <input type="text"/> | |
| | <input type="text"/> | CRC | 70% | <input type="text"/> | |
| LOAN AMOUNT | <input type="text"/> | CRC | 75% | <input type="text"/> | |
| TOTAL ACRES | <input type="text"/> | | 80% | <input type="text"/> | |
| REQUESTED LOAN PER ACRE | <input type="text"/> | RA | 85% | <input type="text"/> | |
| INTEREST RATE | <input type="text"/> | | | | |

| MARKET FACTORS | | YIELD AND PRICES | |
|-------------------------------|----------------------|--------------------------|----------------------|
| AVG. FUTURE PRICE TO PRE-SELL | <input type="text"/> | APH | <input type="text"/> |
| PROBABILITY OF REACHING PRICE | <input type="text"/> | EXPECTED SPRING PRICE | <input type="text"/> |
| EXPECTED CASH BASIS | <input type="text"/> | EXPECTED HARVEST PRICE | <input type="text"/> |
| EXPECTED FALL FUTURE PRICE | <input type="text"/> | | |
| PROBABILITY OF REACHING PRICE | <input type="text"/> | ANTICIPATED PRE-SELL BU. | <input type="text"/> |
| EXPECTED FALL CASH BASIS | <input type="text"/> | OR | |
| | | ANTICIPATED PRE-SELL (%) | <input type="text"/> |

| | | | |
|----------------------------------|----------------------|--|----------------------|
| COST OF CALL ON PRE-SOLD PER BUS | <input type="text"/> | | |
| COST OF CALL ON UNSOLD PER BUS | <input type="text"/> | FREEDOM TO FARM/ACRE | <input type="text"/> |
| COST OF PUT ON PRE-SOLD PER BUS | <input type="text"/> | ACTUAL HARVEST YIELD | <input type="text"/> |
| COST OF PUT ON UNSOLD PER BUS | <input type="text"/> | UNDERWRITING CALLS ALLOWED? (IF YES, MUST STATE YES; IF NO, STATE NO) | <input type="text"/> |
| LDP VALUE ON PRE-SOLD BUS | <input type="text"/> | UNDERWRITING PUTS ALLOWED? (IF YES, MUST STATE YES; IF NO, STATE NO) | <input type="text"/> |
| MIN. PRICE FOR UNSOLD HARVEST | <input type="text"/> | COUNTY "LOAN" PRICE | <input type="text"/> |

Fig. 4

CROP INSURANCE / MARKETING WORKSHEET

| | | | | | | |
|-----------------|-----------------|---|---------------------|----------------------------|---|---------------------------------------|
| <u> </u> | APH | X | <u> </u> 65% | LEVEL OF COVERAGE | = | <u> </u> GUARANTEE YIELD |
| <u> </u> | GUARANTEE YIELD | X | <u> </u> | BASE SPRING PRICE LEVEL | = | MINIMUM GUARANTEE REVENUE PER ACRE |
| <u> </u> | GUARANTEE YIELD | X | <u> </u> | HARVEST PRICE LEVEL | = | HARVEST GUARANTEE PER ACRE |

(THE LARGER REVENUE BETWEEN MINIMUM GUARANTEE REVENUE
 AND HARVEST GUARANTEE)

| | | | | | | |
|-----------------|-----------------------------|---|-----------------|---------------------|---|---|
| <u> </u> | FINAL GUARANTEED REVENUE | / | <u> </u> | HARVEST PRICE LEVEL | = | <u> </u> FINAL GUARANTEED REVENUE |
| <u> </u> | FINAL GUARANTEED YIELD | | | | | |

"INSURED" PRE-SOLD GRAIN AT NET CASH PRICES:

| | | | | | | |
|-----------------|-------------|---|-----------------|--------------|---|-----------------|
| <u> </u> | BUSHEL/ACRE | X | <u> </u> | PRICE/BUSHEL | = | <u> </u> |
|-----------------|-------------|---|-----------------|--------------|---|-----------------|

NET COST OF CALL ON PRE-SOLD GRAIN AND UNSOLD GRAIN:

| | | | | | | |
|-----------------|-------------|---|-----------------|---------------------|---|-----------------|
| <u> </u> | BUSHEL/ACRE | X | <u> </u> | COST OF CALL/BUSHEL | = | <u> </u> |
|-----------------|-------------|---|-----------------|---------------------|---|-----------------|

NET COST OF PUT ON PRE-SOLD GRAIN AND UNSOLD GRAIN:

| | | | | | | |
|-----------------|-------------|---|-----------------|--------------------|---|-----------------|
| <u> </u> | BUSHEL/ACRE | X | <u> </u> | COST OF PUT/BUSHEL | = | <u> </u> |
|-----------------|-------------|---|-----------------|--------------------|---|-----------------|

LDP VALUE/BUSHEL ON INSURED PRE-SOLD GRAIN:

| | | | | | | |
|-----------------|-------------|---|-----------------|--------------|---|-----------------|
| <u> </u> | BUSHEL/ACRE | X | <u> </u> | PRICE/BUSHEL | = | <u> </u> |
|-----------------|-------------|---|-----------------|--------------|---|-----------------|

LOAN PRICE OR MINIMUM PRICE OF UNSOLD GRAIN:

| | | | | | | |
|-----------------|-------------|---|-----------------|-------------------|---|-----------------|
| <u> </u> | BUSHEL/ACRE | X | <u> </u> | SEAL PRICE/BUSHEL | = | <u> </u> |
|-----------------|-------------|---|-----------------|-------------------|---|-----------------|

PROFIT ON CALLS OF PRE-SOLD GRAIN AND UNSOLD GRAIN:

| | | | | | | |
|-----------------|-------------|---|-----------------|--------------|---|-----------------|
| <u> </u> | BUSHEL/ACRE | X | <u> </u> | PRICE/BUSHEL | = | <u> </u> |
|-----------------|-------------|---|-----------------|--------------|---|-----------------|

PROFIT ON PUTS OF PRE-SOLD GRAIN AND UNSOLD GRAIN:

| | | | | | | |
|-----------------|-------------|---|-----------------|--------------|---|-----------------|
| <u> </u> | BUSHEL/ACRE | X | <u> </u> | PRICE/BUSHEL | = | <u> </u> |
|-----------------|-------------|---|-----------------|--------------|---|-----------------|

FREEDOM TO FARM PAYMENTS (478 B FORM)

| | | | | | | |
|-----------------|----------------------------------|---|-----------------|----------------------|---|-----------------|
| <u> </u> | TOTAL FREEDOM TO FARM PAYMENT | / | <u> </u> | TOTAL TILLABLE ACRES | = | <u> </u> |
|-----------------|----------------------------------|---|-----------------|----------------------|---|-----------------|

(CORN BASE ACRES X BASE YIELD X .85 X BASE PRICE)

INDEMNITY

| | | | | | | |
|-----------------|--------------------------|---|-----------------|-------------------|---|-----------------|
| <u> </u> | FINAL GUARANTEE YIELD | - | <u> </u> | ACTUAL YIELD/ACRE | = | <u> </u> |
|-----------------|--------------------------|---|-----------------|-------------------|---|-----------------|

| | | | | | | |
|-----------------|--------------------|---|-----------------|---------------|---|-----------------|
| <u> </u> | INDEMNITY BUSHEL X | X | <u> </u> | HARVEST PRICE | = | <u> </u> |
|-----------------|--------------------|---|-----------------|---------------|---|-----------------|

GROSS RETURN/ACRE

Fig. 5

| ASSUMPTIONS: | | CROP: | | 0 | |
|---------------------------------|--|----------------------------|----------------------------|---|--|
| LOAN AMOUNT PER ACRE | | CASH HARVEST PRICE/BU | 65% | | |
| ACTUAL PRODUCTION HISTORY (APH) | | MINIMUM OR "LOAN" PRICE/BU | 70% | | |
| EXPECTED SPRING PRICE/BU | | LDP VALUE PER BU | 75% | | |
| EXPECTED HARVEST PRICE/BU | | GOV PAYMENT (PER ACRE) | 80% | | |
| ACTUAL HARVEST YIELD/ACRE | | PRIMARY PURPOSE: | 85% | | |
| CASH PRE-SELL PRICE/BU | | YES | LOAN REQUEST PER ACRE | | |
| | | YES | MAXIMIZE REVENUE POTENTIAL | | |

| LEVEL OF COVERAGE | PLAN 65% | PLAN 70% | PLAN 75% | PLAN 80% | PLAN 85% |
|-------------------------------------|----------|----------|----------|----------|----------|
| | CRC | CRC | CRC | CRC | RA |
| KIND OF COVERAGE | | | | | |
| SPRING GTD YIELD (BUS) | | | | | |
| SPRING MIN GTD | | | | | |
| HARVEST MAX GTD | | | | | |
| FINAL GTD \$ | | | | | |
| FINAL GTD YIELD (BUS) | | | | | |
| INDEMNITY BUSHELS | | | | | |
| INDEMNITY VALUE | | | | | |
| BENEFIT/COST STATUS (OVER PREVIOUS) | | | | | |
| BUSHELS PRE-SOLD | | | | | |
| INSURED BUS. TO PRE-SELL | | | | | |
| UN-INSURED BUS. TO PRE-SELL | | | | | |
| INSURED BUS. NOT SOLD | | | | | |
| CASH SALES | | | | | |
| EXPECTED GAIN ON FUTURES | | | | | |
| PROJECTED COSTS ON FUTURES | | | | | |
| NET MARKET PLAN REVENUE | | | | | |
| PER BUSHEL PRICE | | | | | |
| "NO PLAN" REVENUE | | | | | |
| PER BUSHEL PRICE | | | | | |
| AVAIL ASSURED INCOME FOR LOAN | | | | | |
| LOAN REQUEST PER ACRE | | | | | |
| VARIANCE | | | | | |

SUGGESTED "BEST CASE" CROP REVENUE PLAN:

Fig. 6